



Berenberg Aktien Global Plus R D

Actively managed equity fund

Investment Strategy

Berenberg Aktien Global Plus is a global equity fund. The Berenberg Multi-Asset-Strategy team's neutral equity market opinion means that 90% of the fund is invested in equities. The investment level can be actively managed using futures and exchange traded funds (ETFs). The portfolio invests primarily in global individual securities and mutual funds and follows a fundamental bottom-up investment approach. The main driver of stock selection is the underlying above-average and sustainable profit growth of the companies. The fund management invests in companies that achieve sustainable growth over long periods of time with high profitability. The decisive criteria for these business models are high entry barriers, end markets with structural growth and excellent management teams. Active approach, i.e. index weights have no influence on individual stock selection.

Indexed Performance 10 Years

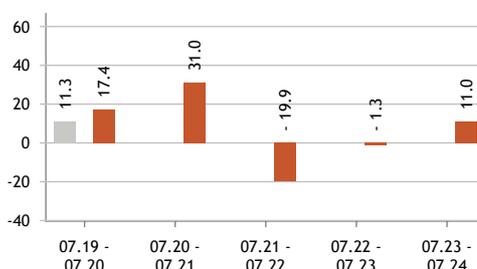
(gross, in %)



◆ Fund (gross) ◆ Fund (net)

12 months Performance

(in %)



Accumulated Performance

(gross, in %)

since inception	(15.01.2009 - 31.07.2024)	143.69
since inception p.a.		5.90
YTD	(01.01.2024 - 31.07.2024)	8.42
1 Month	(30.06.2024 - 31.07.2024)	-1.50
1 Year	(31.07.2023 - 31.07.2024)	10.98
3 Years	(31.07.2021 - 31.07.2024)	-12.32
5 Years	(31.07.2019 - 31.07.2024)	34.81

Risk Figures since inception

Max. Drawdown since inception	-33.64 %
Max. Drawdown Period (Days)	988
Volatility 3 Years	13.49 %

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

Fund management comment

The S&P 500 recorded a new all-time high almost every day at the beginning of July, led by Big Tech. However, the weaker-than-expected CPI print led to a rotation. The Berenberg Aktien Global Plus underperformed its benchmark. After the strong performance of the previous months, Microsoft lost some of its gains as, among other things, the reported growth of Azure was below investor expectations. The weaker consumer environment weighed on Amazon shares in July. ASML shares also declined last month. In contrast, Wheaton Precious Metals benefited from the strong relative performance of the gold price. Royalty Pharma shares were also supported by falling interest rates and the announcement of several transactions this year. Danaher published strong figures for the second quarter in July, whereupon the share reacted very favourably and reached a new high for the year. The main reason for this was the strong order growth in the bioprocessing sector. In July, we closed our positions in WuXi Biologics and Pure Storage.

Fund data

Security Codes

ISIN DE000A0RC5G8
WKN A0RC5G

Inception date

15.01.2009

Fund manager

Kay Eichhorn-Schott

NAV per Share (31.07.2024)

EUR 108.52

Fund size

EUR 124.58 million

Share class volume

EUR 66.36 million

Fund currency

Euro

Appropriation of income payout

Last Distribution
EUR 1.63/15.03.2024

End of financial year

31 December

Management Company

Universal-Investment-Gesellschaft mbH

Custodian

BNP Paribas S.A. Niederlassung Deutschland

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

AT, CH, DE

Cut-off/Settlement

daily/T+3

Cut-off time

16:30 p.m.

Morningstar Rating™

3 Years: ★

5 Years: ★★★★★

Overall: ★★★

(As of: 31.07.2024)

Sustainability

Article 6 Funds

SFDR Classification (Sustainable Finance Disclosure Regulation)

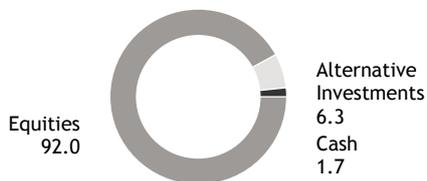
Signatory of:





Allocation of the portfolio

(in % of fund assets)



Top 10 positions

(in % of fund assets)

AMAZON.COM, INC.	6.21
MICROSOFT	6.19
BERENBERG EUROPEAN SMALL CAP B	5.79
SOURCE PHYSICAL MARKETS/GOLD 3	4.54
BERENBERG EUROZONE FOCUS FUND	4.52
ASTRAZENECA PLC	4.41
SERVICENOW INC.	4.38
BOSTON SCIENTIFIC	4.29
LONDON STOCK EXCHANGE	3.35
NOVO-NORDISK AS	3.19

Additional fund information

Issue Surcharge
up to 5.50 %

Flat-rate fee
1.56 % p.a.

Total Expense Ratio (TER)
1.54 %

Performance fee
none

Minimum investment
none

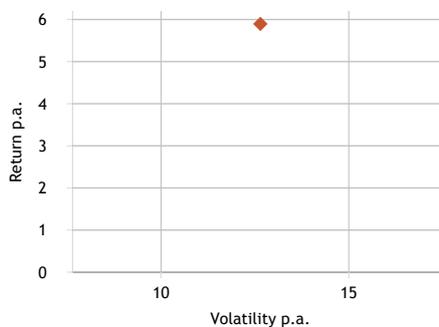
Currency allocation

(in % of fund assets)

46.77	United States dollar
24.43	Euro
8.38	Canadian dollar
7.88	Pound sterling
3.25	Danish krone
2.96	Swedish krona
2.75	Hong Kong dollar
1.88	Chinese yuan
1.69	Swiss franc

Risk-return profile

(in %, since Inception)



◆ Fund (gross)

Shares

Top 10 Country allocation

(in % of share capital)

36.76	USA
20.94	Luxembourg
10.45	United Kingdom
8.24	Canada
4.54	Ireland
4.00	Netherlands
3.19	Denmark
2.91	Sweden
2.71	China, People's Republic
2.01	Cayman Islands

Sector allocation

(in % of share capital)

18.18	Consumer Discretionary
17.93	Health Care
17.56	Information Technology
8.30	Financials
6.75	Industrials
2.20	Communication Services
2.19	Materials
1.17	Consumer Staples
24.08	Other

Sources: Berenberg, Capital Management Company
As of: 31.07.2024



Opportunities

- High return potential of stocks over the long-term
- Development of growth stocks occasionally above average
- Development of small-cap stocks above average in certain phases
- Possible additional earnings through individual value analysis and active management

Risks

- High susceptibility of shares to fluctuation, price losses possible
- Share value may fall below the purchase price at which the customer acquired the share
- Below-average development of growth stocks possible at times
- Below-average development of small stocks possible at times
- No guarantee of success for individual value analysis and active management
- Foreign currency investments and transactions denominated in foreign currencies are subject to exchange rate risks

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

Important notes:

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BVI method: The charts and tables regarding performance shown here are based on own calculations according to the method developed by the German Investment Funds Association (BVI). They illustrate past performance. Future performance can deviate both positively and negatively from these calculations. Gross performance (BVI method) takes into account all charges at fund level (e.g. management fee), net performance plus the issue surcharge. Additional charges can arise for individual investors (e.g. custody account fees, commissions and other fees). Model calculation (net): An investor wants to purchase fund units for EUR 1,000 Euro. Considering a max 5.50. issue surcharge of 5.50 he has to pay EUR 55.00 Euro for the purchase. Also, fees may be charged for the administration of the safe custody account, which will lower the performance. Past performance is not a reliable indicator of future performance.

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