



## Berenberg Aktien Global Plus R D

Actively managed multi asset fund

### Investment Strategy

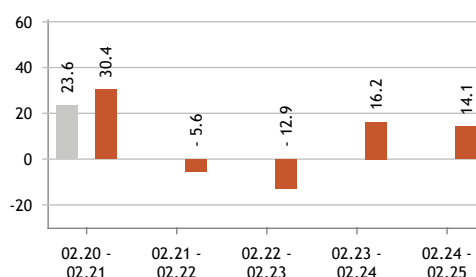
The fund invests at least 51% in equities. The fund is an offensive portfolio consisting of equities, bonds, and other asset classes with an asset management character. The portfolio management makes its decisions on a discretionary basis using a fundamental bottom-up investment approach. Investments are made worldwide in major equity markets, with a focus on Europe. The aim is to diversify the equity portfolio by investing primarily in individual stocks, while mutual funds, certificates (ETCs) and exchange-traded funds (ETFs) are used for diversification.

### Indexed Performance 10 Years (gross, in %)



◆ Fund (gross)    ◆ Fund (net)

### 12 months Performance (in %)



### Accumulated Performance (gross, in %)

since inception (15.01.2009 - 28.02.2025)	173.02
since inception p.a.	6.42
YTD (01.01.2025 - 28.02.2025)	5.15
1 Month (31.01.2025 - 28.02.2025)	-0.52
1 Year (29.02.2024 - 28.02.2025)	14.59
3 Years (28.02.2022 - 28.02.2025)	15.50
5 Years (29.02.2020 - 28.02.2025)	42.11

### Risk Figures since inception

Max. Drawdown since inception	-33.64 %
Max. Drawdown Period (Days)	1200
Volatility 3 Years	12.99 %
Sharpe Ratio 3 Years	0.21

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

### Fund management comment

Global equities ended February with some weakness. The technology sector came under pressure due to concerns related to artificial intelligence, while European banks posted strong gains. Overall, European markets outperformed their American counterparts. With a potentially slight slowdown in the U.S. economy in the coming months, we reduced our position in the U.S. MidCap segment. At the same time, we added Eli Lilly and BlackRock to the portfolio. In Europe, we strengthened our positioning in the pharmaceutical sector by acquiring Lonza and Roche. Additionally, we expanded our investments in the reinsurance sector through engagements in Hannover Re and Munich Re. To mitigate risk, we implemented hedging strategies. In addition to covered calls on selected individual stocks, we particularly hedged downside risks in the U.S. via the S&P 500. Europe could benefit from fiscal stimulus and declining interest rates in the future, while the U.S. faces high interest rates, a strong dollar, and uncertainties. The balance between growth, inflation, and political risks remains crucial, we therefore prefer currently a well-balanced market positioning.

### Fund data

#### Security Codes

ISIN DE000A0RC5G8

WKN A0RC5G

#### Inception date

15.01.2009

#### Fund manager

Jonas Fadel

Dejan Djukic

#### NAV per Share (28.02.2025)

EUR 121.58

#### Fund size

EUR 124.85 million

#### Share class volume

EUR 64.08 million

#### Currency Fund / Share Class

EUR / EUR

#### Appropriation of income

payout

#### Last Distribution

EUR 1.63/15.03.2024

#### End of financial year

31 December

#### Management Company

Universal-Investment-Gesellschaft mbH

#### Custodian

BNP Paribas S.A. Niederlassung Deutschland

#### Asset Manager

Joh. Berenberg, Gossler & Co. KG

#### Registration and Distribution

AT, CH, DE

#### Cut-off/Settlement

daily/T+3

#### Cut-off time

16:30 p.m.

#### Morningstar Rating™

3 Years: ★★★

5 Years: ★★★★★

Overall: ★★★★★

(As of: 28.02.2025)

#### Sustainability

##### Article 6 Funds

SFDR Classification (Sustainable Finance Disclosure Regulation)

Signatory of:





Allocation of the portfolio

(in % of fund assets)



Top 10 positions

(in % of fund assets)

SOURCE PHYSICAL MARKETS/GOLD 3	5.53
BERENBERG EUROZONE FOCUS FUND	4.87
ASTRAZENECA PLC	4.24
MICROSOFT	4.21
NOVO-NORDISK AS	3.31
LONDON STOCK EXCHANGE	2.97
AMAZON.COM, INC.	2.73
HC BERENBERG EUROPE EX UK FC F	2.53
JPMORGAN CHASE & CO.	2.40
BOSTON SCIENTIFIC	2.24

Additional fund information

**Issue Surcharge**  
up to 5.50 %

**Flat-rate fee**  
1.56 % p.a.

**Total Expense Ratio (TER)**  
1.59 %

**Performance fee**  
none

**Minimum investment**  
none

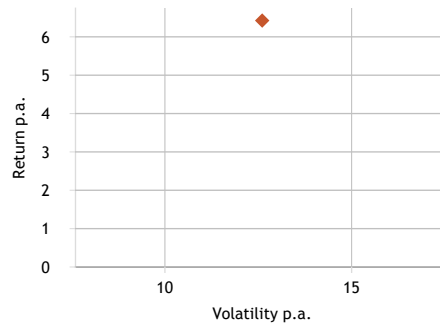
Currency allocation

(in % of fund assets)

42.05	United States dollar
26.93	Euro
9.43	Pound sterling
6.42	Swiss franc
5.77	Canadian dollar
4.04	Danish krone
2.23	Swedish krona
2.18	Chinese yuan
0.69	Hong Kong dollar

Risk-return profile

(in %, since Inception)



◆ Fund (gross)

Shares

Top 10 Country allocation

(in % of share capital)

30.42	USA
9.51	Luxembourg
9.46	Ireland
8.81	United Kingdom
6.75	Germany
5.99	Switzerland
5.85	France
5.39	Canada
3.96	Netherlands
3.77	Denmark

Sector allocation

(in % of share capital)

16.84	Health Care
15.18	Information Technology
14.32	Financials
8.26	Industrials
8.10	Consumer Discretionary
5.49	Consumer Staples
4.04	Communication Services
3.13	Materials
13.63	Other

Sources: Berenberg, Capital Management Company  
As of: 28.02.2025



### Opportunities

- High return potential of stocks over the long-term
- Development of growth stocks occasionally above average
- Development of small-cap stocks above average in certain phases
- Possible additional earnings through individual value analysis and active management

### Risks

- High susceptibility of shares to fluctuation, price losses possible
- Share value may fall below the purchase price at which the customer acquired the share
- Below-average development of growth stocks possible at times
- Below-average development of small stocks possible at times
- No guarantee of success for individual value analysis and active management
- Foreign currency investments and transactions denominated in foreign currencies are subject to exchange rate risks

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

### Important notes:

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#### **Berenberg**

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