



Berenberg Aktien Global Plus R D

Actively managed equity fund

Investment Strategy

Berenberg Aktien Global Plus is a global equity fund. The Berenberg Multi-Asset-Strategy team's neutral equity market opinion means that 90% of the fund is invested in equities. The investment level can be actively managed using futures and exchange traded funds (ETFs). The portfolio invests primarily in global individual securities and mutual funds and follows a fundamental bottom-up investment approach. The main driver of stock selection is the underlying above-average and sustainable profit growth of the companies. The fund management invests in companies that achieve sustainable growth over long periods of time with high profitability. The decisive criteria for these business models are high entry barriers, end markets with structural growth and excellent management teams. Active approach, i.e. index weights have no influence on individual stock selection.

Indexed Performance 10 Years

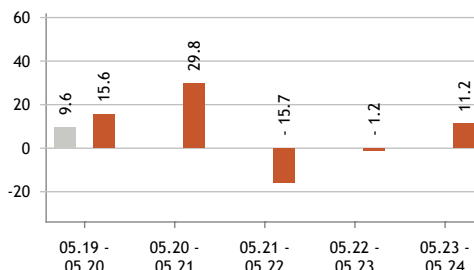
(gross, in %)



◆ Fund (gross) ◆ Fund (net)

12 months Performance

(in %)



Accumulated Performance

(gross, in %)

since inception	(15.01.2009 - 31.05.2024)	139.80
since inception p.a.		5.85
YTD	(01.01.2024 - 31.05.2024)	6.70
1 Month	(30.04.2024 - 31.05.2024)	1.90
1 Year	(31.05.2023 - 31.05.2024)	11.22
3 Years	(31.05.2021 - 31.05.2024)	-7.40
5 Years	(31.05.2019 - 31.05.2024)	38.95

Risk Figures since inception

Max. Drawdown since inception	-33.64 %
Max. Drawdown Period (Days)	927
Volatility 3 Years	13.51 %

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

Fund management comment

After the temporary correction in April, the stock markets picked up speed again in May. A series of weaker US economic data and cooler inflation figures raised hopes of an earlier easing of US interest rate policy. The Berenberg Equities Global Plus performed slightly negatively against the benchmark in May. Royalty Pharma shares underperformed, although the company was able to close, in our view, attractive new deals in the past few weeks. Autozone also disappointed in terms of growth expectations, which can be attributed to weak trends among US consumers. ServiceNow's shares came under pressure in the previous month due to profit warnings from competitors. Mercadolibre's share price rose on the back of solid quarterly figures. Pure Storage shares continued to benefit from solid demand for storage systems. Microsoft shares also benefited from strong momentum in the cloud and margin development. In May, we increased our position in Marvell, the leading chip designer for network solutions, and closed our position in Intercontinental Exchange.

Signatory of:



Fund data

Security Codes

ISIN DE000A0RC5G8
WKN A0RC5G

Inception date

15.01.2009

Fund manager

Kay Eichhorn-Schott

NAV per Share (31.05.2024)

EUR 106.79

Fund size

EUR 125.36 million

Share class volume

EUR 66.86 million

Fund currency

Euro

Appropriation of income

payout

Last Distribution

EUR 1.63/15.03.2024

End of financial year

31 December

Management Company

Universal-Investment-Gesellschaft mbH

Custodian

BNP Paribas S.A. Niederlassung Deutschland

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

AT, CH, DE

Cut-off/Settlement

daily/T+3

Cut-off time

16:30 p.m.

Morningstar Rating™

3 Years: ★

5 Years: ★★★★★

Overall: ★★★

(As of: 31.05.2024)

Sustainability

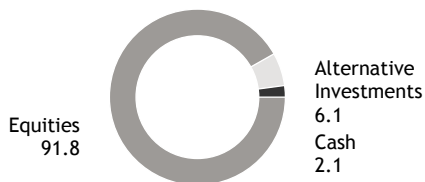
Article 6 Funds

SFDR Classification (Sustainable Finance Disclosure Regulation)



Allocation of the portfolio

(in % of fund assets)



Top 10 positions

(in % of fund assets)

MICROSOFT	6.18
AMAZON.COM, INC.	5.85
BERENBERG EUROPEAN SMALL CAP B	5.66
BERENBERG EUROZONE FOCUS FUND	4.61
BOSTON SCIENTIFIC	4.34
SOURCE PHYSICAL MARKETS/GOLD 3	4.32
ASTRAZENECA PLC	4.27
BERENBERG AKTIEN DEUTSCHLAND B	3.89
SERVICENOW INC.	3.31
NOVO-NORDISK AS	3.31

Additional fund information

Issue Surcharge
up to 5.50 %

Flat-rate fee
1.56 % p.a.

Total Expense Ratio (TER)
1.54 %

Performance fee
none

Minimum investment
none

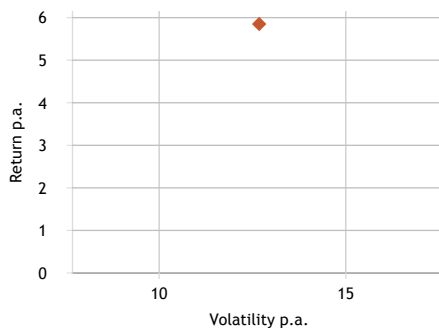
Currency allocation

(in % of fund assets)

46.29	United States dollar
25.33	Euro
7.61	Pound sterling
7.20	Canadian dollar
3.38	Danish krone
3.37	Swedish krona
2.59	Swiss franc
2.37	Hong Kong dollar
1.91	Chinese yuan

Risk-return profile

(in %, since Inception)



◆ Fund (gross)

Shares

Top 10 Country allocation

(in % of share capital)

35.61	USA
21.56	Luxembourg
10.04	United Kingdom
7.05	Canada
4.32	Ireland
4.06	Netherlands
3.31	Denmark
3.30	Sweden
2.76	Cayman Islands
2.53	Switzerland

Sector allocation

(in % of share capital)

18.76	Consumer Discretionary
18.57	Health Care
18.43	Information Technology
6.32	Industrials
5.21	Financials
2.80	Communication Services
1.99	Materials
1.28	Consumer Staples
24.53	Other

Sources: Berenberg, Capital Management Company
As of: 31.05.2024



Opportunities

- High return potential of stocks over the long-term
- Development of growth stocks occasionally above average
- Development of small-cap stocks above average in certain phases
- Possible additional earnings through individual value analysis and active management

Risks

- High susceptibility of shares to fluctuation, price losses possible
- Share value may fall below the purchase price at which the customer acquired the share
- Below-average development of growth stocks possible at times
- Below-average development of small stocks possible at times
- No guarantee of success for individual value analysis and active management
- Foreign currency investments and transactions denominated in foreign currencies are subject to exchange rate risks

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

Important notes:

This information is a marketing communication. This information and references to issuers, financial instruments or financial products do not constitute an investment strategy recommendation pursuant to Article 3 (1) No. 34 Regulation (EU) No 596/2014 on market abuse (market abuse regulation) nor an investment recommendations pursuant to Article 3 (1) No. 35 Regulation (EU) No 596/2014, both provisions in connection with section 85 (1) of the German Securities Trading Act (WpHG). As a marketing communication this document does not meet all legal requirements to warrant the objectivity of investment recommendations and investment strategy recommendations and is not subject to the ban on trading prior to the publication of investment recommendations and investment strategy recommendations. This document is intended to give you an opportunity to form your own view of an investment. However, it does not replace a legal, tax or individual financial advice. Your investment objectives and your personal and financial circumstances were not taken into account. We therefore expressly point out that this information does not constitute individual investment advice. Any products or securities described may not be available for purchase in all countries or only in certain investor categories. This information may only be distributed within the framework of applicable law and in particular not to citizens of the USA or persons resident in the USA. The statements made herein have not been audited by any external party, particularly not by an independent auditing firm. Any future returns on fund investments may be subject to taxation, which depends on the personal situation of the investor and may change in the future. Returns on investments in foreign currencies may increase or decrease due to currency fluctuations. The purchase, holding, conversion or sale of a financial instrument, as well as the use or termination of an investment service, may give rise to costs that affect the expected income. In the case of investment funds, you should always make an investment decision on the basis of the sales documents (key investor document, presentation of past performance, sales prospectus, current annual, if applicable, semi-annual report), which contain detailed information on the opportunities and risks of the relevant fund. In the case of securities for which a securities prospectus is available, investment decisions should always be made on the basis of the securities prospectus, which contains detailed information on the opportunities and risks of this financial instrument, otherwise at least on the basis of the product information document. An investment decision should be based on all characteristics of the fund and not just on the sustainability-related aspects. All the aforementioned documents can be obtained from Joh. Berenberg, Gossler & Co. KG (Berenberg), Neuer Jungfernstieg 20, 20354 Hamburg, Germany, free of charge. The fund sales documents and the product information sheets for other securities are available via a download portal using the password »berenberg« at the Internet address <https://docman.vwd.com/portal/berenberg/index.html>. The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A fund investment involves the purchase of shares in an investment fund, but not a specific underlying asset (e.g. shares in a company) held by that fund. The statements contained in this document are based either on own company sources or on publicly accessible third-party sources, and reflect the status of information as of the date of preparation of the presentation stated below. Subsequent changes cannot be taken into account in this document. The information given can become incorrect due to the passage of time and/or as a result of legal, political, economic or other changes. We do not assume responsibility to indicate such changes and/or to publish an updated document. Please refer to the online prospectus at www.berenberg.com for a complete and up-to-date communication of the technical terms used in this document.



Sector Allocation by GICS The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's, a division of the McGraw-Hill Companies, Inc. ("S&P") and is licensed for use by Joh. Berenberg, Gossler & Co. KG. Neither MSCI, S&P nor any third party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other

For investors in Switzerland: The fund's domicile is Germany. The fund is qualified for distribution to non-qualified investors in Switzerland. The paying agent in Switzerland is Tellco AG, Bahnhofstrasse 4, CH-6430 Schwyz and the representative is 1741 Fund Solutions AG, Burggraben 16, 9000 St. Gallen, Switzerland. The prospectus including the general and specific terms, the key investor information document (KIID) as well as the annual and semi-annual report of the fund may be obtained free of charge and in German language from the aforementioned representative (Phone +41 58 458 48 00). For shares distributed in or from Switzerland place of execution and jurisdiction is at the representative's registered office.

© 2022 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

BVI method: The charts and tables regarding performance shown here are based on own calculations according to the method developed by the German Investment Funds Association (BVI). They illustrate past performance. Future performance can deviate both positively and negatively from these calculations. Gross performance (BVI method) takes into account all charges at fund level (e.g. management fee), net performance plus the issue surcharge. Additional charges can arise for individual investors (e.g. custody account fees, commissions and other fees). Model calculation (net): An investor wants to purchase fund units for EUR 1,000 Euro. Considering a max 5.50. issue surcharge of 5.50 he has to pay EUR 55.00 Euro for the purchase. Also, fees may be charged for the administration of the safe custody account, which will lower the performance. Past performance is not a reliable indicator of future performance.

Berenberg

Joh. Berenberg, Gossler & Co. KG
Neuer Jungfernstieg 20
20354 Hamburg
Deutschland

phone: +49 69 91 30 90-242
sabrina.bendel@berenberg.de
www.berenberg.de