



Berenberg Aktien Global Plus R A

Actively managed equity fund

Investment Strategy

Berenberg Aktien Global Plus is a global equity fund. The Berenberg Multi-Asset-Strategy team's neutral equity market opinion means that 90% of the fund is invested in equities. The investment level can be actively managed using futures and exchange traded funds (ETFs). The portfolio invests primarily in global individual securities and mutual funds and follows a fundamental bottom-up investment approach. The main driver of stock selection is the underlying above-average and sustainable profit growth of the companies. The fund management invests in companies that achieve sustainable growth over long periods of time with high profitability. The decisive criteria for these business models are high entry barriers, end markets with structural growth and excellent management teams. Active approach, i.e. index weights have no influence on individual stock selection.

Indexed Performance 10 Years

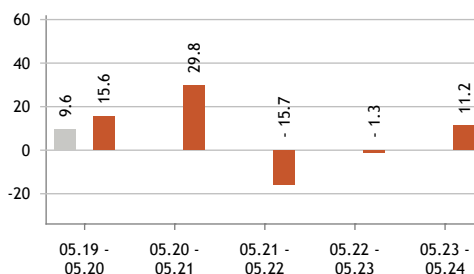
(gross, in %)



◆ Fund (gross) ◆ Fund (net)

12 months Performance

(in %)



Accumulated Performance

(gross, in %)

since inception	(31.10.2007 - 31.05.2024)	53.59
since inception p.a.		2.62
YTD	(01.01.2024 - 31.05.2024)	6.68
1 Month	(30.04.2024 - 31.05.2024)	1.90
1 Year	(31.05.2023 - 31.05.2024)	11.21
3 Years	(31.05.2021 - 31.05.2024)	-7.42
5 Years	(31.05.2019 - 31.05.2024)	38.94

Risk Figures since inception

Max. Drawdown since inception	-42.30 %
Max. Drawdown Period (Days)	2666
Volatility 3 Years	13.51 %

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

Fund management comment

After the temporary correction in April, the stock markets picked up speed again in May. A series of weaker US economic data and cooler inflation figures raised hopes of an earlier easing of US interest rate policy. The Berenberg Equities Global Plus performed slightly negatively against the benchmark in May. Royalty Pharma shares underperformed, although the company was able to close, in our view, attractive new deals in the past few weeks. Autozone also disappointed in terms of growth expectations, which can be attributed to weak trends among US consumers. ServiceNow's shares came under pressure in the previous month due to profit warnings from competitors. Mercadolibre's share price rose on the back of solid quarterly figures. Pure Storage shares continued to benefit from solid demand for storage systems. Microsoft shares also benefited from strong momentum in the cloud and margin development. In May, we increased our position in Marvell, the leading chip designer for network solutions, and closed our position in Intercontinental Exchange.

Signatory of:



Fund data

Security Codes

ISIN DE000A0MWKG3
WKN A0MWKG

Inception date

31.10.2007

Fund manager

Kay Eichhorn-Schott

NAV per Share (31.05.2024)

EUR 74.40

Fund size

EUR 125.36 million

Share class volume

EUR 58.50 million

Fund currency

Euro

Appropriation of income

accumulation

End of financial year

31 December

Management Company

Universal-Investment-Gesellschaft mbH

Custodian

BNP Paribas S.A. Niederlassung Deutschland

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

AT, CH, DE

Cut-off/Settlement

daily/T+3

Cut-off time

16:30 p.m.

Morningstar Rating™

3 Years: ★

5 Years: ★★★★★

Overall: ★★★

(As of: 31.05.2024)

Sustainability

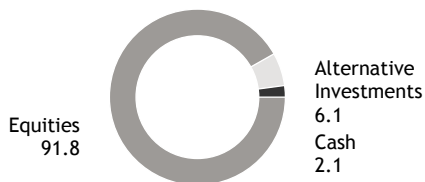
Article 6 Funds

SFDR Classification (Sustainable Finance Disclosure Regulation)



Allocation of the portfolio

(in % of fund assets)



Top 10 positions

(in % of fund assets)

MICROSOFT	6.18
AMAZON.COM, INC.	5.85
BERENBERG EUROPEAN SMALL CAP B	5.66
BERENBERG EUROZONE FOCUS FUND	4.61
BOSTON SCIENTIFIC	4.34
SOURCE PHYSICAL MARKETS/GOLD 3	4.32
ASTRAZENECA PLC	4.27
BERENBERG AKTIEN DEUTSCHLAND B	3.89
NOVO-NORDISK AS	3.31
SERVICENOW INC.	3.31

Additional fund information

Issue Surcharge
up to 5.50 %

Flat-rate fee
1.56 % p.a.

Total Expense Ratio (TER)
1.54 %

Performance fee
none

Minimum investment
none

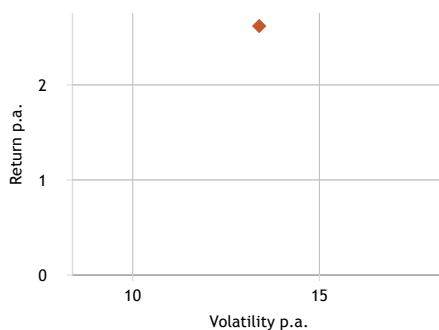
Currency allocation

(in % of fund assets)

46.29	United States dollar
25.33	Euro
7.61	Pound sterling
7.20	Canadian dollar
3.38	Danish krone
3.37	Swedish krona
2.59	Swiss franc
2.37	Hong Kong dollar
1.91	Chinese yuan

Risk-return profile

(in %, since Inception)



◆ Fund (gross)

Shares

Top 10 Country allocation

(in % of share capital)

36.39	USA
22.03	Luxembourg
10.26	United Kingdom
7.20	Canada
4.41	Ireland
4.14	Netherlands
3.38	Denmark
3.37	Sweden
2.82	Cayman Islands
2.58	Switzerland

Sector allocation

(in % of share capital)

18.76	Consumer Discretionary
18.57	Health Care
18.43	Information Technology
6.32	Industrials
5.21	Financials
2.80	Communication Services
1.99	Materials
1.28	Consumer Staples
24.53	Other

Sources: Berenberg, Capital Management Company
As of: 31.05.2024



Opportunities

- High return potential of stocks over the long-term
- Development of growth stocks occasionally above average
- Development of small-cap stocks above average in certain phases
- Possible additional earnings through individual value analysis and active management

Risks

- High susceptibility of shares to fluctuation, price losses possible
- Share value may fall below the purchase price at which the customer acquired the share
- Below-average development of growth stocks possible at times
- Below-average development of small stocks possible at times
- No guarantee of success for individual value analysis and active management
- Foreign currency investments and transactions denominated in foreign currencies are subject to exchange rate risks

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

Important notes:

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BVI method: The charts and tables regarding performance shown here are based on own calculations according to the method developed by the German Investment Funds Association (BVI). They illustrate past performance. Future performance can deviate both positively and negatively from these calculations. Gross performance (BVI method) takes into account all charges at fund level (e.g. management fee), net performance plus the issue surcharge. Additional charges can arise for individual investors (e.g. custody account fees, commissions and other fees). Model calculation (net): An investor wants to purchase fund units for EUR 1,000 Euro. Considering a max 5.50. issue surcharge of 5.50 he has to pay EUR 55.00 Euro for the purchase. Also, fees may be charged for the administration of the safe custody account, which will lower the performance. Past performance is not a reliable indicator of future performance.

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