



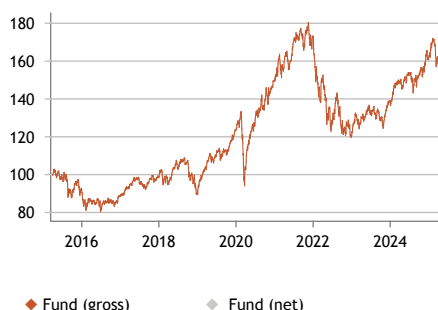
## Berenberg Aktien Global Plus R A

Actively managed multi asset fund

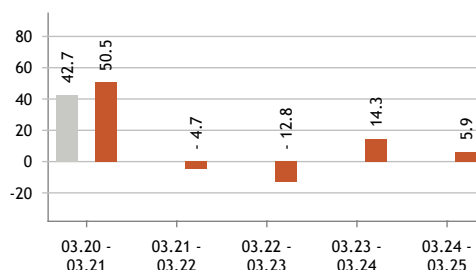
### Investment Strategy

The fund invests at least 51% in equities. The fund is an offensive portfolio consisting of equities, bonds, and other asset classes with an asset management character. The portfolio management makes its decisions on a discretionary basis using a fundamental bottom-up investment approach. Investments are made world-wide in major equity markets, with a focus on Europe. The aim is to diversify the equity portfolio by investing primarily in individual stocks, while mutual funds, certificates (ETCs) and exchange-traded funds (ETFs) are used for diversification.

### Indexed Performance 10 Years (gross, in %)



### 12 months Performance (in %)



### Accumulated Performance (gross, in %)

since inception	(31.10.2007 - 31.03.2025)	63.46
since inception p.a.		2.86
YTD	(01.01.2025 - 31.03.2025)	-1.69
1 Month	(28.02.2025 - 31.03.2025)	-6.52
1 Year	(31.03.2024 - 31.03.2025)	5.87
3 Years	(31.03.2022 - 31.03.2025)	5.47
5 Years	(31.03.2020 - 31.03.2025)	51.34

### Risk Figures since inception

Max. Drawdown since inception	-42.30 %
Max. Drawdown Period (Days)	2666
Volatility 3 Years	12.71 %

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

### Fund management comment

In March, President Trump's tariff announcements dominated the markets, while U.S. leading indicators continued to deteriorate. In Europe, optimism, particularly due to the German economic stimulus package, provided a boost. Nevertheless, the Stoxx Europe 50 fell by 4.1%, and the MSCI World in Euro dropped by 8.3%, amplified by a strong move in the currency markets. Energy and utility stocks saw gains, while technology and consumer goods stocks came under pressure. The Nasdaq was strongly affected by the sell-off of the "Mag7" stocks and concerns about U.S. tariffs, ending the first quarter with a double-digit loss. We took advantage of market volatility and the weakness in U.S. technology stocks to selectively build positions in for example Deere Inc.. With the purchases of Hermès and Iberdrola, we also reduced our underweight in the consumer discretionary and utilities sectors. At the same time, the price of gold benefited from geopolitical uncertainties, increasing by 9.3% to USD 3,124. The year 2025 began with noticeable market volatility. Despite political uncertainties, we are in our base case scenario constructive for equity markets and view pullbacks as potential attractive entry opportunities.

### Fund data

#### Security Codes

ISIN DE000A0MWKG3

WKN A0MWKG

#### Inception date

31.10.2007

#### Fund manager

Jonas Fadel

Dejan Djukic

#### NAV per Share (31.03.2025)

EUR 79.18

#### Fund size

EUR 115.67 million

#### Share class volume

EUR 56.59 million

#### Currency Fund / Share Class

EUR / EUR

#### Appropriation of income

accumulation

#### End of financial year

31 December

#### Management Company

Universal-Investment-Gesellschaft mbH

#### Custodian

BNP Paribas S.A. Niederlassung Deutschland

#### Asset Manager

Joh. Berenberg, Gossler & Co. KG

#### Registration and Distribution

AT, CH, DE

#### Cut-off/Settlement

daily/T+3

#### Cut-off time

16:30 p.m.

#### Morningstar Rating™

3 Years: ★★

5 Years: ★★★

Overall: ★★★

(As of: 31.03.2025)

#### Sustainability

##### Article 6 Funds

SFDR Classification (Sustainable Finance Disclosure Regulation)

Signatory of:





## Allocation of the portfolio

(in % of fund assets)



## Top 10 positions

(in % of fund assets)

SOURCE PHYSICAL MARKETS/GOLD 3	6.29
BERENBERG EUROZONE FOCUS FUND	5.03
ASTRAZENECA PLC	3.64
MICROSOFT	3.15
NOVO-NORDISK AS	2.60
HC BERENBERG EUROPE EX UK FC F	2.56
AMAZON.COM, INC.	2.35
LONDON STOCK EXCHANGE	2.31
BERENBERG EMERGING ASIA FOCUS	2.12
JPMORGAN CHASE & CO.	2.11

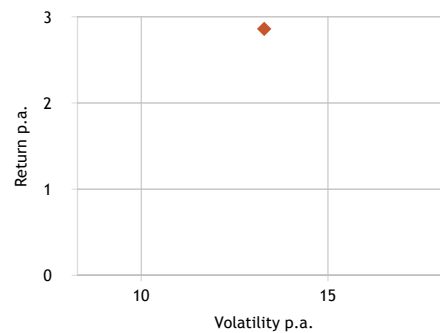
## Currency allocation

(in % of fund assets)

38.94	United States dollar
32.00	Euro
9.50	Pound sterling
6.36	Swiss franc
5.57	Canadian dollar
3.34	Danish krone
2.33	Chinese yuan
1.19	Hong Kong dollar
0.78	Swedish krona

## Risk-return profile

(in %, since Inception)



◆ Fund (gross)

## Shares

## Top 10 Country allocation

(in % of share capital)

27.74	USA
11.05	Ireland
10.78	Luxembourg
9.95	United Kingdom
9.16	Germany
7.63	France
6.36	Switzerland
5.56	Canada
4.43	Netherlands
3.34	Denmark

## Sector allocation

(in % of share capital)

15.05	Health Care
15.02	Financials
13.09	Information Technology
7.15	Industrials
6.82	Consumer Discretionary
6.42	Consumer Staples
3.85	Materials
3.05	Communication Services
14.68	Other

Sources: Berenberg, Capital Management Company  
As of: 31.03.2025

## Additional fund information

## Issue Surcharge

up to 5.50 %

## Flat-rate fee

1.56 % p.a.

## Total Expense Ratio (TER)

1.58 %

## Performance fee

none

## Minimum investment

none



### Opportunities

- High return potential of stocks over the long-term
- Development of growth stocks occasionally above average
- Development of small-cap stocks above average in certain phases
- Possible additional earnings through individual value analysis and active management

### Risks

- High susceptibility of shares to fluctuation, price losses possible
- Share value may fall below the purchase price at which the customer acquired the share
- Below-average development of growth stocks possible at times
- Below-average development of small stocks possible at times
- No guarantee of success for individual value analysis and active management
- Foreign currency investments and transactions denominated in foreign currencies are subject to exchange rate risks

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

### Important notes:

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