



## Berenberg Aktien Global Plus R A

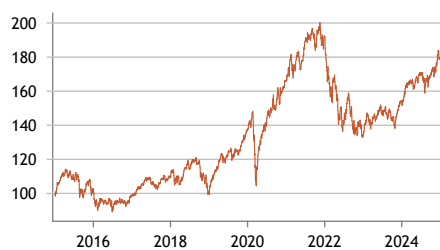
Actively managed multi asset fund

### Investment Strategy

The fund invests at least 51% in equities. The fund is an offensive portfolio consisting of equities, bonds, and other asset classes with an asset management character. The portfolio management makes its decisions on a discretionary basis using a fundamental bottom-up investment approach. Investments are made worldwide in major equity markets, with a focus on Europe. The aim is to diversify the equity portfolio by investing primarily in individual stocks, while mutual funds, certificates (ETCs) and exchange-traded funds (ETFs) are used for diversification.

### Indexed Performance 10 Years

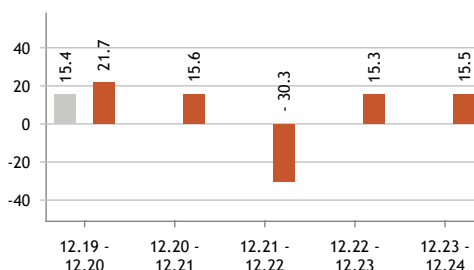
(gross, in %)



◆ Fund (gross)    ◆ Fund (net)

### 12 months Performance

(in %)



### Accumulated Performance

(gross, in %)

since inception	(31.10.2007 - 30.12.2024)	66.26
since inception p.a.		3.00
YTD	(01.01.2024 - 30.12.2024)	15.49
1 Month	(30.11.2024 - 30.12.2024)	1.41
1 Year	(30.12.2023 - 30.12.2024)	15.49
3 Years	(30.12.2021 - 30.12.2024)	-7.23
5 Years	(30.12.2019 - 30.12.2024)	30.56

### Risk Figures since inception

Max. Drawdown since inception	-42.30 %
Max. Drawdown Period (Days)	2666
Volatility 3 Years	13.60 %

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

### Fund management comment

In December, the US equity markets lost momentum compared to the previous month. The main reasons were rising US Treasury yields, a strong dollar, and rebalancing flows following a strong performance over the course of the year. In contrast, European and emerging market equities recorded gains in euro terms. At the sector level, stocks in the technology and financial sectors were particularly in demand. Following the sharp rise, we selectively realized partial profits in the technology sector from companies such as Marvell Tech and Datadog, while we counter-cyclically added positions in European single stocks and securities from sectors such as consumer and finance. For example, we added the insurer Allianz and the US bank JP Morgan. Gold closed about 0.6% lower than in November due to higher US yields. The year 2025 is expected to be volatile, shaped by monetary and political developments. Interest rate decisions, particularly by the Fed and the ECB, could add further market fluctuations. Despite uncertainties, the fundamental outlook for equities remains positive, with dynamic earnings growth expectation for the next years. Heterogeneous growth expectations and valuations on sector and single stock level should present an interesting market environment for active management in 2025.

### Fund data

#### Security Codes

ISIN DE000A0MWKG3

WKN A0MWKG

#### Inception date

31.10.2007

#### Fund manager

Jonas Fadel

Dejan Djukic

#### NAV per Share (30.12.2024)

EUR 80.54

#### Fund size

EUR 121.59 million

#### Share class volume

EUR 59.16 million

#### Currency Fund / Share Class

EUR / EUR

#### Appropriation of income

accumulation

#### End of financial year

31 December

#### Management Company

Universal-Investment-Gesellschaft mbH

#### Custodian

BNP Paribas S.A. Niederlassung Deutschland

#### Asset Manager

Joh. Berenberg, Gossler & Co. KG

#### Registration and Distribution

AT, CH, DE

#### Cut-off/Settlement

daily/T+3

#### Cut-off time

16:30 p.m.

#### Morningstar Rating™

3 Years: ★

5 Years: ★★★★★

Overall: ★★★★★

(As of: 30.12.2024)

#### Sustainability

##### Article 6 Funds

SFDR Classification (Sustainable Finance Disclosure Regulation)

Signatory of:





Allocation of the portfolio

(in % of fund assets)



Top 10 positions

(in % of fund assets)

MICROSOFT	6.17
AMAZON.COM, INC.	5.21
SOURCE PHYSICAL MARKETS/GOLD 3	5.19
BOSTON SCIENTIFIC	5.14
BERENBERG EUROZONE FOCUS FUND	4.65
ASTRAZENECA PLC	3.77
SERVICENOW INC.	3.54
LONDON STOCK EXCHANGE	3.29
MASTERCARD 'A'	2.93
META PLATFORMS INC. REG.SHARES	2.84

Additional fund information

**Issue Surcharge**  
up to 5.50 %

**Flat-rate fee**  
1.56 % p.a.

**Total Expense Ratio (TER)**  
1.54 %

**Performance fee**  
none

**Minimum investment**  
none

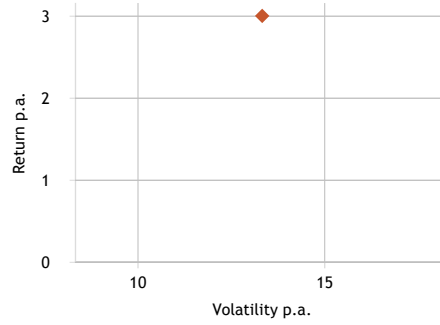
Currency allocation

(in % of fund assets)

50.77	United States dollar
23.24	Euro
7.44	Pound sterling
6.95	Canadian dollar
2.93	Danish krone
2.80	Hong Kong dollar
2.62	Swiss franc
2.21	Chinese yuan
1.32	Swedish krona

Risk-return profile

(in %, since Inception)



◆ Fund (gross)

Shares

Top 10 Country allocation

(in % of share capital)

43.80	USA
9.82	Luxembourg
9.36	Ireland
7.42	United Kingdom
6.93	Canada
4.68	France
4.57	Netherlands
3.79	Germany
2.92	Denmark
2.62	Switzerland

Sector allocation

(in % of share capital)

18.79	Information Technology
15.29	Health Care
12.86	Financials
11.03	Consumer Discretionary
9.43	Industrials
6.43	Communication Services
3.08	Consumer Staples
1.67	Materials
13.16	Other

Sources: Berenberg, Capital Management Company  
As of: 30.12.2024



### Opportunities

- High return potential of stocks over the long-term
- Development of growth stocks occasionally above average
- Development of small-cap stocks above average in certain phases
- Possible additional earnings through individual value analysis and active management

### Risks

- High susceptibility of shares to fluctuation, price losses possible
- Share value may fall below the purchase price at which the customer acquired the share
- Below-average development of growth stocks possible at times
- Below-average development of small stocks possible at times
- No guarantee of success for individual value analysis and active management
- Foreign currency investments and transactions denominated in foreign currencies are subject to exchange rate risks

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

### Important notes:

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**Berenberg**

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